

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

NOBLE HOUSE HOME FURNISHINGS LLC,¹

Debtors.

Chapter 11

Case No. 23-90773 (CML)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF RIVERON MANAGEMENT SERVICES, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISORS TO THE DEBTORS AND
DEBTORS IN POSSESSION FOR THE PERIOD FROM
MARCH 1, 2025 THROUGH MARCH 31, 2025**

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Professionals* [Docket No. 185] (the “Compensation Order”) entered by the Court on October 25, 2023, Riveron Management Services, LLC (“RMS”), financial advisors to the above-captioned debtors and debtors in possession (collectively the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from March 1, 2025 through March 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by RMS:

1. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which RMS seeks compensation.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification numbers, are: Noble House Home Furnishings LLC (1671); Best Selling Home Decor Furniture, LLC (5580), Le Pouf, LLC (8197), NH Services LLC (9626), and Heavy Metal, Inc. (3124). The Debtors’ service address in these Chapter 11 cases is 700 Milam Street, Suite 1300, Houston, TX 77002.

Name	Position / Dept.	Hourly Rate	Hours	Total Compensation
John Llewellyn	Managing Director	\$595.00	14.1	\$8,389.50
Jay Montgomery	Associate Director	\$395.00	6.4	\$2,528.00
Webster Andrews	Associate Director	\$395.00	4.6	\$1,817.00
TOTALS			25.1	\$12,734.50

2. The time records of RMS consisting of a daily breakdown of the time spent by each person on each day and detail as to the disbursements incurred are attached as **Exhibit A** to this Monthly Fee Statement.

II. Itemization of Services Rendered and Disbursements Incurred By Category

3. The following itemization presents the services rendered by RMS by task categories and provides a summary of disbursements incurred by category of expense disbursement.

A. Services Rendered

4. The following services were rendered in the following task categories:

Task Category	Hours	Fees Earned
Meeting/Teleconference	3.9	\$2,320.50
Case Reporting	6.7	\$2,766.50
Retention and Fee Applications	1.3	\$513.50
Business Operations	8.5	\$4,337.50
Cash Flow Analysis and Reporting	3.4	\$2,023.00
Case Administration	1.3	\$773.50
TOTALS	25.1	\$12,734.50

5. A detailed itemization of the services rendered in each of the above task categories is set forth in **Exhibit A**.

B. Expenses Incurred

6. The expenses incurred by RMS for this Statement are as follows:

Expense Category	Total Expenses
TOTAL	\$0.00

7. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$10,187.60**, which is calculated as follows:

Total Fees for Services Rendered During Statement Period:	\$12,734.50
Twenty Percent (20%) Holdback:	<u>(\$2,546.90)</u>
Total Fees Less Holdback:	\$10,187.60
Expenses Incurred (100%):	<u>\$0.00</u>
TOTAL	\$10,187.60

WHEREFORE, pursuant to the Compensation Order, RMS requests payment of compensation in the amount of (i) \$10,187.60 (80% of \$12,734.50) on account of actual, reasonable and necessary professional services rendered to the Debtors by RMS and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on behalf of the Debtors by RMS.

Dated: May 5, 2025

RIVERON MANAGEMENT SERVICES, LLC

/s/ John Llewellyn

John Llewellyn
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Financial Advisors to the Debtors and Debtors in Possession

EXHIBIT A

(March 1, 2025 – March 31, 2025 Invoice)

Noble House - Riveron Time Report*For the Period: March 1, 2025 to March 31, 2025*

Employee	Rate	Hours	Total Fees
Llewellyn, John	595.00	14.1	8,389.50
Montgomery, Jay	395.00	6.4	2,528.00
Andrews, Webster	395.00	4.6	1,817.00
	\$507.35	25.1	\$12,734.50

Code	Task Title	Hours	Total Fees
1	Meeting / Teleconference with Debtor Management, Board, or Counsel	3.9	\$2,320.50
5	Case Reporting: UST Reports, Statements & Schedules	6.7	2,766.50
6	Retention and Fee Applications	1.3	513.50
8	Business Operations	8.5	4,337.50
9	Cash Flow Analysis and Reporting	3.4	2,023.00
24	Case Administration	1.3	773.50
Total		25.1	\$12,734.50

Description of Professional Services - Meeting / Teleconference with Debtor Management, Board, or Counsel

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/6/2025	Llewellyn, John	Call with T. Korff regarding captive and follow up related thereto	0.7	\$595.00	\$416.50
3/6/2025	Llewellyn, John	Call with M. Bernes regarding transfer of funds from Chase to Wells and follow up related thereto	0.4	595.00	238.00
3/10/2025	Llewellyn, John	Call with Counsel to discuss open issues related to liquidation analysis	0.5	595.00	297.50
3/10/2025	Llewellyn, John	Call with M. Haddad regarding captive insurance and Chase related issues	0.3	595.00	178.50
3/10/2025	Llewellyn, John	Call with T. Kapur regarding pre-petition judgement	0.3	595.00	178.50
3/11/2025	Llewellyn, John	Call with M. Bernes regarding Chase account and follow up related thereto	0.3	595.00	178.50
3/19/2025	Llewellyn, John	Call with B. Wallen regarding liquidation assumptions	0.3	595.00	178.50
3/25/2025	Llewellyn, John	Call with S. Williams, C. Buru and T. Kapur regarding US Customs bond return and follow up related thereto	0.7	595.00	416.50
3/26/2025	Llewellyn, John	Call with T. Kapur and follow up call with C. Barbarosh regarding S. Williams timeline for Customs bond response	0.4	595.00	238.00
Meeting / Teleconference with Debtor Management, Board, or Counsel Subtotal			3.9		\$2,320.50

Description of Professional Services - Case Reporting: UST Reports, Statements & Schedules

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/4/2025	Montgomery, Jay	Create time template for fee application and MOR set up	0.9	\$395.00	\$355.50
3/5/2025	Montgomery, Jay	Gathering and classifying banking data for MOR's and setting up templates	0.8	395.00	316.00
3/5/2025	Montgomery, Jay	Researching professional fee docket	0.7	395.00	276.50
3/13/2025	Andrews, Webster	Prepare financials for MOR	1.0	395.00	395.00
3/17/2025	Montgomery, Jay	Updating MOR worksheet and PDFs	1.3	395.00	513.50
3/18/2025	Llewellyn, John	Review financials for February MOR	0.3	595.00	178.50
3/18/2025	Llewellyn, John	Review of February MORs	0.3	595.00	178.50
3/18/2025	Montgomery, Jay	Updating and submitting MOR PDFs	1.4	395.00	553.00
Case Reporting: UST Reports, Statements & Schedules Subtotal			6.7		\$2,766.50

<u>Description of Professional Services - Retention and Fee Applications</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/19/2025	Montgomery, Jay	Updating fee application	0.7	\$395.00	\$276.50
3/19/2025	Montgomery, Jay	Preparing final fee application PDFs for submission to counsel	0.6	395.00	237.00
Retention and Fee Applications Subtotal			1.3		\$513.50

<u>Description of Professional Services - Business Operations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/4/2025	Andrews, Webster	Trace Chase wire not received	0.5	\$395.00	\$197.50
3/5/2025	Andrews, Webster	Respond to Marsh regarding Smart Schofield payments and bank statement request	0.2	395.00	79.00
3/5/2025	Andrews, Webster	Run Bank ledger report & download statements for ME recon, research 2/28 transaction	0.3	395.00	118.50
3/6/2025	Andrews, Webster	Follow up on Chase POA and enter payments/update QB	1.1	395.00	434.50
3/6/2025	Llewellyn, John	Correspondence regarding self-insurance and dissolution	0.2	595.00	119.00
3/7/2025	Llewellyn, John	Call with B. Write regarding commutation of BERT	0.2	595.00	119.00
3/18/2025	Andrews, Webster	Test banking functionality for payments, record Chase receipt & transfer LP to NHHF, create Rouse payment & update QB	0.9	395.00	355.50
3/19/2025	Llewellyn, John	Preparation of analysis regarding potential alternative liquidation costs	1.7	595.00	1,011.50
3/20/2025	Llewellyn, John	Call with Marsh and M. Haddad regarding Utah captive dissolution and follow up related thereto	0.6	595.00	357.00
3/21/2025	Andrews, Webster	Deposit check from TCI logistics due to credit memo issued on closed account	0.6	395.00	237.00
3/21/2025	Llewellyn, John	Correspondence with B. Wright regarding commutation language	0.4	595.00	238.00
3/24/2025	Llewellyn, John	Correspondence regarding US Customs bond release and production of requested information	0.9	595.00	535.50
3/28/2025	Llewellyn, John	Correspondence related to past due invoices	0.2	595.00	119.00
3/31/2025	Llewellyn, John	Review of liquidation analysis costs	0.7	595.00	416.50
Business Operations Subtotal			8.5		\$4,337.50

Description of Professional Services - Cash Flow Analysis and Reporting

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/6/2025	Llewellyn, John	Update budget and initiate payments	0.4	\$595.00	\$238.00
3/9/2025	Llewellyn, John	Update budget to reflect anticipated changes	0.6	595.00	357.00
3/9/2025	Llewellyn, John	Preparation of draft liquidation analysis	1.7	595.00	1,011.50
3/10/2025	Llewellyn, John	Review of liquidation analysis and assumptions in preparation for call with Counsel	0.7	595.00	416.50
Cash Flow Analysis and Reporting Subtotal			3.4		\$2,023.00

Description of Professional Services - Case Administration

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/18/2025	Llewellyn, John	Review UST Chapter 7 costs for select cases	0.60	\$595.00	\$357.00
3/26/2025	Llewellyn, John	Review draft Utah dissolution documents and correspondence related thereto	0.40	595.00	238.00
3/28/2025	Llewellyn, John	Review proposed changes to Utah dissolution documents	0.30	595.00	178.50
Case Administration Subtotal			1.30	\$	773.50